

Committee: Performance & Audit Committee

Agenda Item

Date: 30 July 2015

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Title: Internal Audit Strategy 2015/16 and Internal Audit Charter (February 2015)

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Item for approval

Summary

1. The Council has arrangements in place to ensure risks to the Council achieving its objectives are identified and managed. This report informs Members of the review and updating of the Internal Audit Strategy 2015/16 and, as requested by Members at previous meeting of the Committee, provides a copy of the Internal Audit Charter (February 2015) for information to new Members.

Recommendations

2. That Members approve the revised Internal Audit Strategy 2015/16 and note the Internal Audit Charter (February 2015)

Financial Implications

3. None. There are no costs associated with the recommendations in this report.

Background Papers

4. None.

Impact

- 5.

Communication/Consultation	The Internal Audit Strategy 2015/16 has been discussed with the Corporate Management Team at its meeting 17 June 2015
Community Safety	none
Equalities	none
Health and Safety	none
Human Rights/Legal Implications	none

Sustainability	none
Ward-specific impacts	none
Workforce/Workplace	none

Situation

6. With effect from 1 April 2013, the work of Uttlesford District Council's (UDC) Internal Audit is governed by the UK Public Sector Internal Audit Standards. The PSIAS comprise a revised definition of internal auditing, a Code of Ethics for internal auditors working in the public sector and the Standards themselves.
7. The PSIAS are mandatory for all internal auditors working in the UK public sector
8. The PSIAS require an Internal Audit Charter to be periodically reviewed and presented to senior management and the board for approval. The Internal Audit Charter (February 2015) at Appendix A was presented to and approved by the Performance & Audit Committee at its meeting on 12 February 2015.
9. The PSIAS require that there must be a risk-based internal audit plan that takes into account the requirement to produce an annual internal audit opinion and assurance framework. It must be incorporated in or be linked to a strategic or high-level statement of how the internal audit service will be delivered and developed in accordance with the Internal Audit Charter and how it links to the organisational objectives and priorities
10. The Internal Audit Strategy 2015/16 at Appendix B details the production of the Internal Audit Strategic and Work Programmes for current year.

Risk Analysis

11.

Risk	Likelihood	Impact	Mitigating actions
Adverse External comment if the Internal Audit Charter and Strategy do not comply with the PSIAS.	1 Internal Audit function is an integral part of the Council	2 Statutory requirement, adverse External Auditor Report	Annual review of Charter and Strategy

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project.